

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, November 2nd 2005

Current Report No. 122/2005

Request of a shareholder, the State Treasury, to convene the General Shareholders' Meeting of PGNiG S.A. Current Report No. 122/2005 dated 2 November 2005. The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", the "Company") hereby announces that on 2 November 2005, the Company received a letter from the Ministry of the State Treasury requesting that an Extraordinary Shareholders' Meeting of the Company be convened. The shareholder – the State Treasury – requested that the following matters be placed on the agenda: 1. changes in the composition of the Company's governing bodies; and 2. the appointment of a Proxy to represent the Company in matters involving declaring resolutions null and void or repealing resolutions. The Management Board of PGNiG intends to request that the shareholder renders the proposed agenda in more specific terms.